



## **BEARFACTS 1991 – 2001**

### **Wood , West Virginia [54107]**

Wood is one of 55 counties in West Virginia. It is part of the [Parkersburg-Marietta-Vienna, WV-OH \(MSA\)](#). Its 2001 population of 87,688 ranked 3rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Wood had a per capita personal income (PCPI) of \$24,505. This PCPI ranked 9th in the state and was 105 percent of the state average, \$23,298, and 80 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 2.8 percent from 2000. The 2000-2001 state change was 6.4 percent and the national change was 2.5 percent. In 1991 the PCPI of Wood was \$17,123 and ranked 3rd in the state. The 1991-2001 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Wood had a total personal income (TPI) of \$2,148,806\*. This TPI ranked 3rd in the state and accounted for 5.1 percent of the state total. In 1991 the TPI of Wood was \$1,494,979\* and ranked 3rd in the state. The 2001 TPI reflected an increase of 2.6 percent from 2000. The 2000-2001 state change was 5.9 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wood. In 2001 net earnings accounted for 61.2 percent of TPI (compared with 62.7 in 1991); dividends, interest, and rent were 16.2 percent (compared with 18.9 in 1991); and personal current transfer receipts were 22.6 percent (compared with 18.4 in 1991). From 2000 to 2001 net earnings increased 2.0 percent; dividends, interest, and rent decreased 6.4 percent; and personal current transfer receipts increased 12.4 percent. From 1991 to 2001 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 2.1 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wood increased from \$1,719,792\* in 2000 to \$1,722,536\* in 2001, an increase of 0.2 percent. The 2000-2001 state change was 4.6 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$1,207,938\* to the 2001 estimate was 3.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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